



CITY OF RUSSELLVILLE

FINANCIAL REPORT

Brittany Baker

Finance Director

Gina Skelton

City Clerk/Treasurer

GENERAL FUND REVENUES

November Revenue \$1,533,521

- 3.81% YTD Below Budget Projections

\$1,179,603 Sales Tax & State Turnback

\$96,905 Franchise Fees & Permits

\$257,013 All Other Revenue

TAX REVENUE COMPARISON

- **City & County Sales Tax YTD Analysis**

	<u>City</u>	<u>County</u>
2024	\$ 5,127,991	\$ 6,214,782
2025	\$ 5,086,861	\$ 6,247,271

Decrease Over PY City 0.8%, Increase Over PY County 0.52%

- **City & County Actual to Budget YTD Analysis**

	<u>City</u>	<u>County</u>
Budget	\$ 5,391,160	\$ 6,484,979
Actual	\$ 5,086,861	\$ 6,247,271

City is below budget 5.64%, County is below budget 3.67%

GENERAL FUND EXPENDITURES

November Expenditures \$1,457,938

- 2.37% Below YTD Budget Projections

\$1,182,423 Personnel Expenditures

\$275,515 Utilities & Other

STREET FUND REVENUES

- **November Revenue \$1,357,433**
 - \$683,543 2021 Street Sales Tax
 - \$465,320 State Turnback and Advalorem Tax
 - \$91,409 Interest
 - \$500 Street Cutting Permits

Street Operating Revenue is 2.37% above Budget Projections

STREET FUND EXPENDITURES

- **November Operational Expenses (Fund 02, Dept 202) - \$214,221**
 - \$144,184 Personnel Related
 - \$70,037 Utilities & Other
- **Capital Expenses (Fund 02, Dept 203) - \$0**
- **2021 Street Sales Tax Spending (Fund 28) - \$1,368,365**
 - Drainage Maintenance, Pavement Preservation, Drainage Projects, Downtown Improvements, & RAISE Grant Project
- **State Turnback Street Projects Spending (Fund 32) - \$13,490**
 - Russellville Trails, General Sidewalk, Traffic Signal Improvements & US 64 Pedestrian Improvements

ECONOMIC DEVELOPMENT

November Revenue \$120,744

- \$102,149 New Sales Tax & Rent
- \$18,595 Interest

November Expenditures \$66,302

- Parking Lot Improvements (Downtown Parking Lot, Soccer Complex, & Fire Station 2), & Pickleball Court Construction

ECONOMIC DEVELOPMENT

**Balances of the Various Economic
Development Funds as of November 30, 2025:**

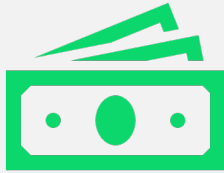
2003 Fund (03) \$2,789,867.75

2007 Fund (23) \$1,115,696.64

2021 Fund (27) \$1,666,286.43

**Economic Development Funds Total =
\$5,571,850.82**

CAPITAL ASSETS



**November
Revenue \$73 I**

Interest



**November Expenditures
\$0**

2021 ONE CENT SALES TAX

Cash Balance @ 11.30.2025:

\$22,690,332.20

	Street		RFD, RPD Capital		Parks		Economic Dev/Capital
Received	\$47,858,310.85	**	\$5,546,767.40		\$7,310,245.09	*	\$5,605,554.00
Spent	\$29,681,798.10		\$4,079,157.89		\$5,930,321.58		\$3,939,267.57
Balance	\$18,176,512.75		\$1,467,609.51		\$1,379,923.51		\$1,666,286.43

*Includes \$1,505,564 in Transfers from Other Funds

**Includes \$216,484.38 in Grant Revenue

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Russellville