



CITY OF RUSSELLVILLE

FINANCIAL REPORT

Brittany Baker

Finance Director

Gina Skelton

City Clerk/Treasurer

GENERAL FUND REVENUES

October Revenue \$1,670,149

- 2.9% YTD Below Budget Projections

\$917,489 Sales Tax & State
Turnback

\$475,880 Franchise Fees &
Permits

\$276,780 All Other Revenue

TAX REVENUE COMPARISON

- **City & County Sales Tax YTD Analysis**

	<u>City</u>	<u>County</u>
2024	\$ 4,653,414	\$ 5,634,456
2025	\$ 4,598,615	\$ 5,604,962

Decrease Over PY City 1.18%, Decrease Over PY County 0.52%

- **City & County Actual to Budget YTD Analysis**

	<u>City</u>	<u>County</u>
Budget	\$ 4,901,054	\$ 5,895,436
Actual	\$ 4,598,615	\$ 5,604,962

City is below budget 6.17%, County is below budget 4.93%

GENERAL FUND EXPENDITURES

October Expenditures \$1,991,400

- 0.65% Above YTD Budget Projections

\$1,497,792 Personnel Expenditures

\$493,608 Utilities & Other

STREET FUND REVENUES

- **October Revenue \$873,190**
 - \$531,493 2021 Street Sales Tax
 - \$244,305 State Turnback and Advalorem Tax
 - \$95,192 Interest
 - \$2,200 Street Cutting Permits

Street Operating Revenue is 4.54% below Budget Projections

STREET FUND EXPENDITURES

- **October Operational Expenses (Fund 02, Dept 202) - \$275,636**
 - \$206,906 Personnel Related
 - \$68,730 Utilities & Other
- **Capital Expenses (Fund 02, Dept 203) - \$1,170**
 - Trench Shoring
- **2021 Street Sales Tax Spending (Fund 28) - \$891,456**
 - S Waterloo Ave, Drainage Maintenance, Pavement Preservation, Drainage Projects, Downtown Improvements, & US 64 W Sidewalk Project
- **State Turnback Street Projects Spending (Fund 32) - \$811**
 - COE Project

ECONOMIC DEVELOPMENT

October Revenue \$100,837

- \$80,428 New Sales Tax & Rent
- \$20,409 Interest

October Expenditures \$549,586

- AR Valley Alliance, Parking Lot Improvements & Pickleball Court Construction

ECONOMIC DEVELOPMENT

**Balances of the Various Economic
Development Funds as of October 31, 2025:**

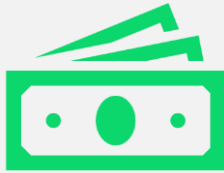
2003 Fund (03) \$2,776,039.13

2007 Fund (23) \$1,111,961.41

2021 Fund (27) \$1,629,407.78

**Economic Development Funds Total =
\$5,517,408.32**

CAPITAL ASSETS



October Revenue

\$808

Interest



October Expenditures

\$16,194

Building Expenses

2021 ONE CENT SALES TAX

Cash Balance @ 10.31.2025:

\$23,168,798.71

	Street		RFD, RPD Capital		Parks		Economic Dev/Capital
Received	\$46,995,516.80	**	\$5,444,448.64		\$7,207,818.99	*	\$5,502,373.52
Spent	\$28,313,432.89		\$4,074,899.03		\$5,720,061.58		\$3,872,965.74
Balance	\$18,682,083.91		\$1,369,549.61		\$1,487,757.41		\$1,629,407.78

*Includes \$1,505,564 in Transfers from Other Funds

**Includes \$99,824.12 in Grant Revenue

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