

# City of Russellville

## *Financial Report*

**Brittany Baker**  
Finance Director

**Gina Skelton**  
City Clerk/Treasurer

# General Fund Revenues

## July Revenue **\$2,463,640**

- 2.92% YTD Above Budget Projections
- \$1,176,716 Sales Tax & State Turnback
- \$531,936 Franchise Fees & Permits
- \$754,988 All Other Revenue (Federal Grant Revenue)

# Tax Revenue Comparison

- **City & County Sales Tax YTD Analysis**

	<u>City</u>	<u>County</u>
2024	\$ 3,307,853	\$ 3,982,361
2025	\$ 3,255,528	\$ 3,945,162

*Decrease Over PY City 1.61%, Decrease Over PY County 0.94%*

- **City & County Actual to Budget YTD Analysis**

	<u>City</u>	<u>County</u>
Budget	\$ 3,430,738	\$ 4,126,805
Actual	\$ 3,255,528	\$ 3,945,162

*City is below budget 5.38%, County is below budget 4.60%*

## July Expenditures \$1,656,959

- 5.08% Above YTD Budget Projections
- \$1,075,137 Personnel Expenditures
- \$581,822 Utilities & Other

## General Fund Expenditures

# Street Fund Revenues

- **July Revenue \$1,621,061**
  - \$694,373 2021 Street Sales Tax
  - \$225,606 State Turnback and Advalorem Tax
  - \$104,334 Interest
  - \$400 Street Cutting Permits
  - \$596,348 All Other Revenue
    - Includes Federal Grant Revenue

*Street Operating Revenue is 2.57% below Budget Projections*

# Street Fund Expenditures



**July Operational Expenses**  
**(Fund 2, Dept 202) \$212,325**

\$140,200 Personnel Related Expense  
\$72,125 Utilities & Other



**Street Capital Spending**  
**(Fund 2, Dept 203)**

\$0



**2021 Sales Tax Spending**  
**(Fund 28)**

\$1,363,806 towards Drainage Maintenance,  
Pavement Preservation, Downtown Improvements,  
RAISE Grant Project, US 64 W Sidewalk Project & US  
64 E Pedestrian Improvements



**State Turnback Street**  
**Projects Spending (Fund 32)**

\$86,239 towards Railroad Crossing  
Improvements

# Economic Development

## July Revenue \$122,146

- \$99,196 New Sales Tax & Rent
- \$22,950 Interest

## July Expenditures \$44,247

- \$40,647 AR Valley Alliance
- \$3,600 Parking Lot Improvements  
(Soccer Complex)

# Economic Development

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## Balances of the Various Economic Development Funds as of July 31, 2025:

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2003 Fund (03) \$2,728,311.88

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2007 Fund (23) \$1,100,020.86

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2014 Fund (26) \$565.23

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2021 Fund (27) \$2,168,122.55

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**Economic Development Funds Total =  
\$5,997,020.52**

# Capital Assets

July Revenue  
**\$4,172**

- Interest

July Expenditures  
**\$805,740**

- Airport Apron Improvements

# 2021 One Cent Sales Tax

**Unspent Balance @ 07.31.2025: \$23,656,000.77**

	<b>Street</b>	<b>RFD, RPD Capital</b>	<b>Parks</b>	<b>Economic Dev/Capital</b>
<b>Received</b>	\$44,668,607.48	\$5,161,519.80	\$6,924,012.84 *	\$5,210,957.78
<b>Spent</b>	\$25,776,143.27	\$3,921,367.31	\$5,568,751.32	\$3,042,835.23
<b>Balance</b>	\$18,892,464.21	\$1,240,152.49	\$1,355,261.52	\$2,168,122.55

\*Includes \$1,505,564 in Transfers from Other Funds

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