

**RUSSELLVILLE AIRPORT COMMISSION
MINUTES
DATE 5/25/2021**

MEMBERS PRESENT:

Bill Rowlett X
Kevin Burnham X
Nathan George X
Paul Horney ABS
Dwight Talburt X
Les Teaff X
Bill West X

GUESTS:

Radio _____
News Sean Ingram

Bob Chatman X

Shawn Harris _____

Mayor Richard Harris _____

Airport Manager:

Keith Frazier X

Meeting Started at 6:06 PM

Introduction of Guests

Accept the Minutes 4/27/2021

Motioned by: LT

Seconded by: NG Passed 6-0

Introduction of Guest:

Manager's Report

Jet A Sales in April 2021: 5008 gallons

AVGAS Sales in April 2021: 4731 gallons

Total Fuel Volume in April 2021: 9739 gallons

**Self Service Statistics April 2021 : 1321.5 gallons 70sales,27.93% of AVGAS
Volume, 13.57% of Total Volume, 18.88 gallons average per sale**

**End of April 2021 YTD Fuel Volume: 33277 gallons which is a
44.61% increase compared last April 2020**

Financial - Accounts Receivable Aging for April 2021 0>90

**City Hanger Occupancy in April 2021 was: 79.18% City Enclosed Hangar 100%
City Shade Hangars 40 % Private Hangars 100%**

Self Sufficiency for April 2021 : 87.71% / 78.34%

MANAGER'S REPORT / FINANCIAL REPORT:

Accept the Manager's Report

Motioned by: NG

Seconded by: KB Passed 6-0

OLD BUSINESS

1. **2021 AIP Grant Project- Bob Chatman**
 - **FAA Approved via Congressional delegation**
 - **Grant agreement arrived at the city**
 - **Mayor has signed, need City Attorney to sign**
 - **Will issue notice of approval for \$676,047**
 - **Was 90-10 in past, now FAA will pay 100% as we go**
2. **Meeting with Mayor and Paul Harvel to discuss scheduled air service-Keith**
 - **Will meet after Memorial day to develop a plan**
3. **Discussion on New Hangars and making a formal recommendation to apply to the ADA for funding up to \$400K- Update Keith Frazier**
 - **Mayor is concerned about cost**
 - **Six people have already signed letters of commitment to rent**
 - **Conway is building 12 bay nested T-Hangers**
 - **Hot Springs is building 10 bay nested T-Hangers**
 - **Clarksville and Springdale are building**
 - **Approximate cost now equal approximately \$700,000**
 - **City could apply for state grants totaling \$400,000**
 - **90-10 \$150,000, 80-20 \$250,000**
 - **Costs rising rapidly due to steel and materials increase**
 - **Manager will run grant report for information to city on past improvements**
 - **Hangars themselves are not the biggest part of the expense, land prep is expensive**
 - **Return on investment should include fuel sales, tax base + ancillary items**
 - **ROI on rent alone would be \$14,400/year – 25 year payback – better return than city surplus funds bank investments**
 - **Surrounding airports are spending significantly to improve their facilities/direct competition for RUE/Russellville**
 - **Airport needs investment to grow and continue to be a viable part of city infrastructure**
 - **Would open up older hanger for use as airport maintenance building since ASL has occupied previous building**

NEW BUSINESS: None

MISCELLANEOUS: None

MEETING ADJOURNED: 6:46 PM